

Our Savings Guide

Start the Savings Habit

Visit www.forcesmutual.org/savings

Your Financial Ally

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**Forces
Mutual**

Did you know:

The average cost of a pint of beer is **£3.47.¹**

Fact

The average cost of a pint of beer is **£3.47.²**

Skip three pints of beer each week you could save over £541 per year!

2 Good pub guide 2017
1 macmillan.org.uk

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What makes a rainy day?

It's everyone's worst nightmare, you wake in the morning and go to take a shower and there's no hot water because the boiler has broken.

Your computer keeps crashing and it looks like you're going to have to buy a new one.

You're about to sit and watch a favourite movie and the TV has packed up.

These things can come to try us, so its really important to think about saving regularly and keep some cash handy for emergencies.



Save for rainy days

- A repair or replacement of a home appliance
- A car repair bill
- A home repair bill such as fixing a roof leak
- Replacing or repairing a central heating boiler
- Replacing a laptop
- Paying a larger than usual energy bill
- Replacing a TV/DVD/Sky box etc
- Replacing a smart phone or tablet computer
- Paying a larger than usual shopping bill
- Paying a credit card bill
- Paying a larger than usual mobile phone bill
- Paying an unexpected healthcare bill
- Replacing damaged spectacles

71% of people experience at least one unexpected event each year (Money Advice Service). Could you afford to pay for any of these if they were unexpected?

Did you know?

The average weekly spend on takeaways and eating out in the UK in 2016 was £31*

Fact:

That's £1,612 per year. Cut back to every other week instead, and you could save £806!

*OnePoll on behalf of vouchercodes.co.uk 2016, between the ages 18-24yrs.

Did you know?

40% of people of working age in the UK have **less than £100** of savings and no buffer to protect against unplanned expenses (Money Advice Service)

For more information and for some useful links on savings and investments visit www.forcesmutual.org/savings.

Take our *Did You Know?* Quiz

Don't forget to enter our prize draw to win £100 cash to help boost your savings! www.forcesmutual.org/quiz



A guide to savings and the differences between saving and investing

If you save regularly your funds will soon start to add up and its very rewarding to watch them keep growing.

Instant Access Saving Account

These are accounts that pay interest and allow you to withdraw money whenever you need it. You can save as little or as much as you want each month. You can often open an account with an initial deposit of as little as £1.

ISAs

ISAs (sometimes called NISAs) are tax-efficient savings and investment accounts. You can use them to save cash or invest in stocks and shares. You can pay your whole annual allowance of £15,240 into a stocks and shares ISA, or into a Cash ISA or any combination of these.

Investing

If your savings goal is more than five years away, putting some of your cash into investments could allow you to earn more from your money and keep up with rising prices. If you've got plenty of money in your cash savings account – enough to cover you for at least six months – and you want to see your money grow over the long term, then you should consider investing some of it.

Finding out more

Visit: moneyadvice.service.org.uk | www.moneyforce.org.uk
For more helpful information.